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 Cash Basis

Adirondack Mountain Club, Laurentian Chapter

Profit & Loss Budget vs. Actual

January through December 2009

	Jan - Dec 09	Budget
Income		
Advertising Income	100.00	200.00
Interest Income	68.27	125.00
Membership Dues Received	4,584.50	4,300.00
Product Sales	437.94	250.00
Other Income	25.63	
Total Income	5,216.34	4,875.00
Cost of Goods Sold		
Purchases for Resale	738.84	185.00
Total COGS	738.84	185.00
Gross Profit	4,477.50	4,690.00
Expense		
ADK General Fund Contribution	1,500.00	1,000.00
Campership	650.00	650.00
Friends of Higley Donation	100.00	100.00
ADK H.S. Vol Trail Program	250.00	500.00
General Expense		
Director	39.20	315.00
Website Maintenance	0.00	125.00
Prizes and Awards	120.00	100.00
Hospitality Committee	94.48	125.00
Miscellaneous	0.00	100.00
Total General Expense	253.68	765.00
Local Trail Maintenance		
Red Sandstone Maintenance	26.65	250.00
Stone Valley Maintenance	56.18	250.00
Total Local Trail Maintenance	82.83	500.00
Newsletter		
Newsletters & Brochures	552.87	550.00
Postage	687.23	780.00
Total Newsletter	1,240.10	1,330.00
Offices		
Chair	0.00	75.00
Conservation	0.00	50.00
Education	0.00	50.00
Membership	16.80	90.00
Newsletter Editor	0.00	50.00
Outings	0.00	75.00
Publicity	0.00	25.00
Secretary	0.00	25.00
Treasurer	25.00	25.00
Total Offices	41.80	465.00
Programs		
Outdoor-Indoor Programs	18.84	50.00
Potlucks	115.00	100.00
Total Programs	133.84	150.00
Total Expense	4,252.25	5,460.00
Net Income	225.25	-770.00

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Cash Basis

Adirondack Mountain Club, Laurentian Chapter
Balance Sheet
As of December 31, 2009

	<u>Dec 31, 09</u>	<u>Dec 31, 08</u>
ASSETS		
Current Assets		
Checking/Savings		
North Country Savings-Checking	1,752.09	1,529.34
SeaComm Federal Credit Union CD	3,000.00	0.00
SeaComm FCU-Regular Shares	5.00	0.00
Total Checking/Savings	<u>4,757.09</u>	<u>1,529.34</u>
Other Current Assets		
North Country Savings-Money Mkt	1,571.09	1,174.98
North Country Savings CD	0.00	3,332.37
Total Other Current Assets	<u>1,571.09</u>	<u>4,507.35</u>
Total Current Assets	<u>6,328.18</u>	<u>6,036.69</u>
TOTAL ASSETS	<u>6,328.18</u>	<u>6,036.69</u>
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Other Current Liabilities		
Sales Tax Payable	27.38	0.00
Total Other Current Liabilities	<u>27.38</u>	<u>0.00</u>
Total Current Liabilities	<u>27.38</u>	<u>0.00</u>
Total Liabilities	27.38	0.00
Equity		
Fund Balance	6,075.55	6,036.69
Net Income	225.25	0.00
Total Equity	<u>6,300.80</u>	<u>6,036.69</u>
TOTAL LIABILITIES & EQUITY	<u>6,328.18</u>	<u>6,036.69</u>