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 02/03/15  
 Accrual Basis

**Adirondack Mountain Club, Laurentian Chapter**  
**Balance Sheet Prev Year Comparison**  
 As of December 31, 2014

	<u>Dec 31, 14</u>	<u>Dec 31, 13</u>	<u>\$ Change</u>	<u>% Change</u>
<b>ASSETS</b>				
<b>Current Assets</b>				
Checking/Savings				
North Country Savings-Checking	1,814.92	2,171.02	-356.10	-16.4%
SeaComm FCU CD 12/15/13 1.04%	3,170.80	3,170.80	0.00	0.0%
SeaComm FCU-Regular Shares	5.00	5.00	0.00	0.0%
<b>Total Checking/Savings</b>	<u>4,990.72</u>	<u>5,346.82</u>	<u>-356.10</u>	<u>-6.7%</u>
<b>Other Current Assets</b>				
Due from DEC	350.00	0.00	350.00	100.0%
North Country Savings-Money Mkt	1,084.63	1,084.63	0.00	0.0%
<b>Total Other Current Assets</b>	<u>1,434.63</u>	<u>1,084.63</u>	<u>350.00</u>	<u>32.3%</u>
<b>Total Current Assets</b>	<u>6,425.35</u>	<u>6,431.45</u>	<u>-6.10</u>	<u>-0.1%</u>
<b>TOTAL ASSETS</b>	<u><u>6,425.35</u></u>	<u><u>6,431.45</u></u>	<u><u>-6.10</u></u>	<u><u>-0.1%</u></u>
<b>LIABILITIES &amp; EQUITY</b>				
<b>Liabilities</b>				
<b>Current Liabilities</b>				
Other Current Liabilities				
Sales Tax Payable	0.00	26.17	-26.17	-100.0%
<b>Total Other Current Liabilities</b>	<u>0.00</u>	<u>26.17</u>	<u>-26.17</u>	<u>-100.0%</u>
<b>Total Current Liabilities</b>	<u>0.00</u>	<u>26.17</u>	<u>-26.17</u>	<u>-100.0%</u>
<b>Total Liabilities</b>	0.00	26.17	-26.17	-100.0%
<b>Equity</b>				
Fund Balance	5,919.16	5,919.16	0.00	0.0%
Retained Earnings	486.12	456.25	29.87	6.6%
Net Income	20.07	29.87	-9.80	-32.8%
<b>Total Equity</b>	<u>6,425.35</u>	<u>6,405.28</u>	<u>20.07</u>	<u>0.3%</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>6,425.35</u></u>	<u><u>6,431.45</u></u>	<u><u>-6.10</u></u>	<u><u>-0.1%</u></u>

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**Adirondack Mountain Club, Laurentian Chapter**  
**Profit & Loss Prev Year Comparison**  
 January through December 2014

02/03/15

Accrual Basis

	Jan - Dec 14	Jan - Dec 13	\$ Change	% Change
<b>Income</b>				
RRAC Reimbursement	439.99	637.88	-197.89	-31.0%
Contributions received	60.00	25.00	35.00	140.0%
Interest Income	1.18	9.56	-8.38	-87.7%
Membership Dues Received	3,571.25	3,320.50	250.75	7.6%
Product Sales	295.61	373.83	-78.22	-20.9%
Other Income	0.00	2,161.69	-2,161.69	-100.0%
<b>Total Income</b>	<b>4,368.03</b>	<b>6,528.46</b>	<b>-2,160.43</b>	<b>-33.1%</b>
<b>Cost of Goods Sold</b>				
Purchases for Resale	200.70	0.00	200.70	100.0%
<b>Total COGS</b>	<b>200.70</b>	<b>0.00</b>	<b>200.70</b>	<b>100.0%</b>
<b>Gross Profit</b>	<b>4,167.33</b>	<b>6,528.46</b>	<b>-2,361.13</b>	<b>-36.2%</b>
<b>Expense</b>				
Spring Outing	0.00	1,425.00	-1,425.00	-100.0%
ADK General Fund Contribution	0.00	1,250.00	-1,250.00	-100.0%
Campership	350.00	700.00	-350.00	-50.0%
Friends of Higley Donation	100.00	100.00	0.00	0.0%
ADK H.S. Vol Trail Program	250.00	450.00	-200.00	-44.4%
<b>General Expense</b>				
Director	360.00	354.86	5.14	1.5%
Website Maintenance	142.56	0.00	142.56	100.0%
Prizes and Awards	180.00	160.00	20.00	12.5%
Hospitality Committee	73.78	0.00	73.78	100.0%
Miscellaneous	250.00	244.80	5.20	2.1%
<b>Total General Expense</b>	<b>1,006.34</b>	<b>759.66</b>	<b>246.68</b>	<b>32.5%</b>
<b>Local Trail Maintenance</b>				
Red Sandstone Maintenance	630.26	241.25	389.01	161.3%
Stone Valley Maintenance	439.99	6.00	433.99	7,233.2%
<b>Total Local Trail Maintenance</b>	<b>1,070.25</b>	<b>247.25</b>	<b>823.00</b>	<b>332.9%</b>
<b>Newsletter</b>				
Newsletters & Brochures	657.35	641.64	15.71	2.5%
Postage	280.88	594.10	-313.22	-52.7%
<b>Total Newsletter</b>	<b>938.23</b>	<b>1,235.74</b>	<b>-297.51</b>	<b>-24.1%</b>
<b>Offices</b>				
Membership	106.44	0.00	106.44	100.0%
Treasurer	0.00	23.51	-23.51	-100.0%
<b>Total Offices</b>	<b>106.44</b>	<b>23.51</b>	<b>82.93</b>	<b>352.7%</b>
<b>Programs</b>				
Outdoor-Indoor Programs	80.00	21.43	58.57	273.3%
Potlucks	246.00	286.00	-40.00	-14.0%
<b>Total Programs</b>	<b>326.00</b>	<b>307.43</b>	<b>18.57</b>	<b>6.0%</b>
<b>Total Expense</b>	<b>4,147.26</b>	<b>6,498.59</b>	<b>-2,351.33</b>	<b>-36.2%</b>
<b>Net Income</b>	<b>20.07</b>	<b>29.87</b>	<b>-9.80</b>	<b>-32.8%</b>

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## Adirondack Mountain Club, Laurentian Chapter

## Profit &amp; Loss Budget vs. Actual

January through December 2014

02/03/15

Accrual Basis

	Jan - Dec 14	Budget	\$ Over Budget	% of Budget
<b>Income</b>				
RRAC Reimbursement	439.99			
Contributions received	60.00			
Interest Income	1.18	10.00	-8.82	11.8%
Membership Dues Received	3,571.25	3,320.00	251.25	107.6%
Product Sales	295.61	150.00	145.61	197.1%
Other Income	0.00			
<b>Total Income</b>	<b>4,368.03</b>	<b>3,480.00</b>	<b>888.03</b>	<b>125.5%</b>
<b>Cost of Goods Sold</b>				
Purchases for Resale	200.70	100.00	100.70	200.7%
<b>Total COGS</b>	<b>200.70</b>	<b>100.00</b>	<b>100.70</b>	<b>200.7%</b>
<b>Gross Profit</b>	<b>4,167.33</b>	<b>3,380.00</b>	<b>787.33</b>	<b>123.3%</b>
<b>Expense</b>				
ADK General Fund Contribution	0.00	500.00	-500.00	0.0%
Campership	350.00	700.00	-350.00	50.0%
Friends of Higley Donation	100.00	100.00	0.00	100.0%
ADK H.S. Vol Trail Program	250.00	675.00	-425.00	37.0%
<b>General Expense</b>				
EAP Related Expenses	0.00	100.00	-100.00	0.0%
Cooperation with DEC	0.00	100.00	-100.00	0.0%
Publicity Flyers	0.00	50.00	-50.00	0.0%
Director	360.00	360.00	0.00	100.0%
Website Maintenance	142.56	200.00	-57.44	71.3%
Prizes and Awards	180.00	200.00	-20.00	90.0%
Hospitality Committee	73.78	150.00	-76.22	49.2%
Miscellaneous	250.00	290.00	-40.00	86.2%
<b>Total General Expense</b>	<b>1,006.34</b>	<b>1,450.00</b>	<b>-443.66</b>	<b>69.4%</b>
<b>Local Trail Maintenance</b>				
Other Local Trail Maintenance	0.00	100.00	-100.00	0.0%
Red Sandstone Maintenance	630.26	250.00	380.26	252.1%
Stone Valley Maintenance	439.99	250.00	189.99	176.0%
<b>Total Local Trail Maintenance</b>	<b>1,070.25</b>	<b>600.00</b>	<b>470.25</b>	<b>178.4%</b>
<b>Newsletter</b>				
Newsletters & Brochures	657.35	700.00	-42.65	93.9%
Postage	280.88	700.00	-419.12	40.1%
<b>Total Newsletter</b>	<b>938.23</b>	<b>1,400.00</b>	<b>-461.77</b>	<b>67.0%</b>
<b>Offices</b>				
Chair	0.00	60.00	-60.00	0.0%
Conservation	0.00	25.00	-25.00	0.0%
Education	0.00	50.00	-50.00	0.0%
Membership	106.44	100.00	6.44	106.4%
Outings	0.00	50.00	-50.00	0.0%
Publicity	0.00	25.00	-25.00	0.0%
Treasurer	0.00	35.00	-35.00	0.0%
<b>Total Offices</b>	<b>106.44</b>	<b>345.00</b>	<b>-238.56</b>	<b>30.9%</b>
<b>Programs</b>				
Outdoor-Indoor Programs	80.00	60.00	20.00	133.3%
Potlucks	246.00	350.00	-104.00	70.3%
<b>Total Programs</b>	<b>326.00</b>	<b>410.00</b>	<b>-84.00</b>	<b>79.5%</b>
<b>Total Expense</b>	<b>4,147.26</b>	<b>6,180.00</b>	<b>-2,032.74</b>	<b>67.1%</b>
<b>Net Income</b>	<b>20.07</b>	<b>-2,800.00</b>	<b>2,820.07</b>	<b>-0.7%</b>