

Adirondack Mountain Club, Laurentian Chapter

Profit & Loss Budget vs. Actual

01/06/19

January through December 2018

Accrual Basis

	Jan - Dec 18	Budget	\$ Over Budget	% of Budget
Income				
Contributions received	10.00			
Interest Income	3.30			
Membership Dues Received	3,545.50	3,600.00	-54.50	98.5%
Product Sales	5.58			
Total Income	3,564.38	3,600.00	-35.62	99.0%
Gross Profit	3,564.38	3,600.00	-35.62	99.0%
Expense				
ADK General Fund Contribution	500.00	500.00	0.00	100.0%
Friends of Higley Donation	100.00	100.00	0.00	100.0%
General Expense				
EAP Related Expenses	89.69	400.00	-310.31	22.4%
Cooperation with DEC	0.00	100.00	-100.00	0.0%
Director	0.00	90.00	-90.00	0.0%
Other Educational Expenses	300.00	800.00	-500.00	37.5%
Website Maintenance	0.00	50.00	-50.00	0.0%
Prizes and Awards	175.00	200.00	-25.00	87.5%
Hospitality Committee	67.88	150.00	-82.12	45.3%
Miscellaneous	250.00	100.00	150.00	250.0%
Total General Expense	882.57	1,890.00	-1,007.43	46.7%
Local Trail Maintenance				
Other Local Trail Maintenance	0.00	100.00	-100.00	0.0%
Red Sandstone Maintenance	0.00	200.00	-200.00	0.0%
Stone Valley Maintenance	0.00	200.00	-200.00	0.0%
Local Trail Maintenance - Other	0.00	0.00	0.00	0.0%
Total Local Trail Maintenance	0.00	500.00	-500.00	0.0%
Newsletter				
Newsletters & Brochures	600.60	800.00	-199.40	75.1%
Postage	628.99	700.00	-71.01	89.9%
Total Newsletter	1,229.59	1,500.00	-270.41	82.0%
Offices				
Chair	0.00	60.00	-60.00	0.0%
Conservation	0.00	25.00	-25.00	0.0%
Education	0.00	50.00	-50.00	0.0%
Membership	0.00	100.00	-100.00	0.0%
Outings	0.00	50.00	-50.00	0.0%
Publicity	0.00	75.00	-75.00	0.0%
Treasurer	243.98	35.00	208.98	697.1%
Total Offices	243.98	395.00	-151.02	61.8%
Programs				
Outdoor-Indoor Programs	0.00	60.00	-60.00	0.0%
Potlucks	304.00	350.00	-46.00	86.9%
Total Programs	304.00	410.00	-106.00	74.1%
Total Expense	3,260.14	5,295.00	-2,034.86	61.6%
Net Income	304.24	-1,695.00	1,999.24	-17.9%

Adirondack Mountain Club, Laurentian Chapter

Profit & Loss Prev Year Comparison

January through December 2018

01/06/19

Accrual Basis

	Jan - Dec 18	Jan - Dec 17	\$ Change	% Change
Income				
RRAC Reimbursement	0.00	766.78	-766.78	-100.0%
Contributions received	10.00	0.00	10.00	100.0%
Interest Income	3.30	31.80	-28.50	-89.6%
Membership Dues Received	3,545.50	3,560.03	-14.53	-0.4%
Product Sales	5.58	11.16	-5.58	-50.0%
Total Income	3,564.38	4,369.77	-805.39	-18.4%
Gross Profit	3,564.38	4,369.77	-805.39	-18.4%
Expense				
ADK General Fund Contribution	500.00	500.00	0.00	0.0%
Campership	0.00	700.00	-700.00	-100.0%
Friends of Higley Donation	100.00	100.00	0.00	0.0%
General Expense				
EAP Related Expenses	89.69	78.01	11.68	15.0%
Other Educational Expenses	300.00	0.00	300.00	100.0%
Website Maintenance	0.00	214.20	-214.20	-100.0%
Prizes and Awards	175.00	200.00	-25.00	-12.5%
Hospitality Committee	67.88	62.13	5.75	9.3%
Miscellaneous	250.00	0.00	250.00	100.0%
Total General Expense	882.57	554.34	328.23	59.2%
Local Trail Maintenance				
Stone Valley Maintenance	0.00	0.00	0.00	0.0%
Total Local Trail Maintenance	0.00	0.00	0.00	0.0%
Newsletter				
Newsletters & Brochures	600.60	678.53	-77.93	-11.5%
Postage	628.99	625.80	3.19	0.5%
Total Newsletter	1,229.59	1,304.33	-74.74	-5.7%
Offices				
Chair	0.00	90.00	-90.00	-100.0%
Treasurer	243.98	0.00	243.98	100.0%
Total Offices	243.98	90.00	153.98	171.1%
Programs				
Outdoor-Indoor Programs	0.00	36.94	-36.94	-100.0%
Potlucks	304.00	236.00	68.00	28.8%
Total Programs	304.00	272.94	31.06	11.4%
Total Expense	3,260.14	3,521.61	-261.47	-7.4%
Net Income	304.24	848.16	-543.92	-64.1%

Adirondack Mountain Club, Laurentian Chapter

Balance Sheet Prev Year Comparison

As of December 31, 2018

	<u>Dec 31, 18</u>	<u>Dec 31, 17</u>	<u>\$ Change</u>	<u>% Change</u>
ASSETS				
Current Assets				
Checking/Savings				
North Country Savings-Checking	2,008.60	1,706.95	301.65	17.7%
SeaComm FCU CD 12/15/13 1.04%	3,306.48	3,306.48	0.00	0.0%
SeaComm FCU-Regular Shares	5.00	5.00	0.00	0.0%
Total Checking/Savings	<u>5,320.08</u>	<u>5,018.43</u>	<u>301.65</u>	<u>6.0%</u>
Other Current Assets				
North Country Savings-Money Mkt	1,094.41	1,092.36	2.05	0.2%
Total Other Current Assets	<u>1,094.41</u>	<u>1,092.36</u>	<u>2.05</u>	<u>0.2%</u>
Total Current Assets	<u>6,414.49</u>	<u>6,110.79</u>	<u>303.70</u>	<u>5.0%</u>
TOTAL ASSETS	<u>6,414.49</u>	<u>6,110.79</u>	<u>303.70</u>	<u>5.0%</u>
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Other Current Liabilities				
Sales Tax Payable	0.22	0.76	-0.54	-71.1%
Total Other Current Liabilities	<u>0.22</u>	<u>0.76</u>	<u>-0.54</u>	<u>-71.1%</u>
Total Current Liabilities	<u>0.22</u>	<u>0.76</u>	<u>-0.54</u>	<u>-71.1%</u>
Total Liabilities	0.22	0.76	-0.54	-71.1%
Equity				
Fund Balance	5,919.16	5,919.16	0.00	0.0%
Retained Earnings	190.87	-657.29	848.16	129.0%
Net Income	304.24	848.16	-543.92	-64.1%
Total Equity	<u>6,414.27</u>	<u>6,110.03</u>	<u>304.24</u>	<u>5.0%</u>
TOTAL LIABILITIES & EQUITY	<u>6,414.49</u>	<u>6,110.79</u>	<u>303.70</u>	<u>5.0%</u>