

Adirondack Mountain Club, Laurentian Chapter

Balance Sheet

As of August 5, 2024

	<u>Aug 5, 24</u>
ASSETS	
Current Assets	
Checking/Savings	
North Country Savings-Checking	4,481.72
Total Checking/Savings	<u>4,481.72</u>
Total Current Assets	<u>4,481.72</u>
TOTAL ASSETS	<u><u>4,481.72</u></u>
LIABILITIES & EQUITY	
Equity	
Fund Balance	4,696.25
Net Income	-214.53
Total Equity	<u>4,481.72</u>
TOTAL LIABILITIES & EQUITY	<u><u>4,481.72</u></u>

Adirondack Mountain Club, Laurentian Chapter

Profit & Loss Budget vs. Actual

08/05/24

January 1 through August 5, 2024

Cash Basis

	Jan 1 - Aug 5, 24	Budget
Income		
Donation	20.16	0.00
Interest Income	0.68	0.00
Total Income	<u>20.84</u>	<u>0.00</u>
Gross Profit	20.84	0.00
Expense		
Events		
Events-Prizes and Awards	20.16	175.00
Potlucks	30.00	330.00
Outdoor-Indoor Programs	0.00	100.00
Speaker Fee	0.00	300.00
Summer Picnic	0.00	300.00
Total Events	50.16	1,205.00
General Expense		
Elections	0.00	50.00
Travel	0.00	150.00
Donation	100.00	500.00
Publications	0.00	500.00
Educational Expenses	0.00	2,000.00
Total General Expense	100.00	3,200.00
Local Trail Maintenance		
Other Local Trail Maintenance	0.00	200.00
Red Sandstone Maintenance	0.00	500.00
Stone Valley Maintenance	85.21	700.00
Total Local Trail Maintenance	85.21	1,400.00
Offices		
Membership	0.00	250.00
Total Offices	0.00	250.00
Total Expense	<u>235.37</u>	<u>6,055.00</u>
Net Income	<u>-214.53</u>	<u>-6,055.00</u>

Laurentian Chapter, ADK
Projected Cash Balances
8/5/2024

Current Balance-Cash	\$ 4,481.72
Unexpended Budget	<u>(5,840.47)</u>
Cash deficit if full budget expended	(1,358.75)
Required reserve	<u>1,211.00</u>
Cash Required from Adk to cover expenditures and reserve	2,569.75
Potential Brookfield Reimbursement	<u>1,000.00</u>
Necessary cash if Brookfield funds received and budget is expended	\$ 1,569.75